

Guernsey Statutory Instrument

2001 No 17

**The Regulation of Fiduciaries (Consequential Modifications)
Regulations, 2001**

Made: 20 March 2001

Coming into operation: 1 April 2001

THE GUERNSEY FINANCIAL SERVICES COMMISSION, in exercise of the powers conferred on it by section 96A of The Companies (Guernsey) Law, 1994^a, sections 13(1)(c) and 14(d) of The Amalgamation of Companies Ordinance, 1997^b, sections 22(1)(c) and 22(3)(d) of The Migration of Companies Ordinance, 1997^c and sections 3(1)(c)(iv) and 4(d) of The Companies (Financial Assistance for Acquisition of Own Shares) Ordinance, 1998^d, hereby makes the following Regulations:

Citation and commencement

- 1 These Regulations may be cited as The Regulation of Fiduciaries (Consequential Modifications) Regulations, 2001 and shall come into force on 1st April, 2001.

^a Order in Council No. XXXIII of 1994, amended by No. XIV of 1996.

^b No. XIX of 1997.

^c No. XXVI of 1997.

^d No. V of 1998.

Interpretation

2 In these Regulations:

“Licensed fiduciary” means a person holding a fiduciary licence granted by the Guernsey Financial Services Commission under section 6 of the Law,

“the Law” means The Regulation of Fiduciaries, Administration Businesses and Company Directors, etc. (Bailiwick of Guernsey) Law, 2000^e,

and, unless the context otherwise requires, references to an enactment or to any Rule or Regulation made under an enactment, are references thereto as amended, re-enacted (with or without modification), extended or applied.

The Companies (Guernsey) Law, 1994

3 A company which is a licensed fiduciary is prescribed for the purposes of section 96A of The Companies (Guernsey) Law, 1994.

The Amalgamation of Companies Ordinance, 1997

4 The Law is prescribed for the purposes of section 13(1)(c) of The Amalgamation of Companies Ordinance, 1997 and a company which is a licensed fiduciary is prescribed for the purposes of section 14(d) of that Ordinance.

The Migration of Companies Ordinance, 1997

5 The Law is prescribed for the purposes of section 22(1)(c) of The Migration of Companies Ordinance, 1997 and a company which is a licensed fiduciary is prescribed for the purposes of section 22(3)(d) of that Ordinance.

^e Order in Council No. 1 of 2001.

